

The Board of Directors
Fund Management Company
Address 1
Address 2
Singapore

Our ref:

Contact

Date

Dear Sirs

AUDITOR'S REPORT ON [NAME OF FMC or SINGAPORE REPRESENTATIVE] (THE "COMPANY") UNDER CENTRAL PROVIDENT FUND INVESTMENT SCHEME (CPFIS) FOR THE YEAR ENDED

We have audited the financial statements of the Company as at _____ and for the year then ended and have issued our report thereon dated _____. These financial statements are the responsibility of the Company's directors. Our responsibility is to express an opinion on those financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing for the purpose of expressing our opinion on the financial statements under review as required by statute. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. Our work was necessarily conducted on a test basis and included such samples as we deemed appropriate. In this connection, we have reviewed the accounting system and system of internal controls in operation in the Company and reliance has been placed on the internal controls where considered appropriate.

During the course of our audit, [except for those matters referred to in our _____ report dated _____]*, nothing came to our attention that caused us to believe that the operations of the Company relating to unit holdings [and fund management accounts]* of CPF members were not conducted in accordance with the Central Provident Fund (Investment Scheme) Regulations and any amendments or modifications thereof and the terms and conditions laid down in the Deed of Indemnity dated_____.

This report is issued for submission to the Central Provident Fund Board and should not be used for any other purposes.

Yours faithfully

* delete if not applicable