

SUGGESTED CLAUSES IN ORDER OF COURT FOR CENTRAL PROVIDENT FUND (CPF) MATTERS

ORDERS RELATING TO APPOINTMENT OF A DEPUTY

Manage, obtain information and make decisions in relation to P¹'s CPF accounts (Applicable to deputyship applications made through IFAMs)

- (1) The deputy shall have general authority to collect any notices, applications, agreements, deeds, instruments, securities, documents and forms from CPF Board.
- (2) The deputy shall have general authority to obtain confidential information about P (including information in respect of P's nomination details) and/or all P's accounts from CPF Board.
- (3) The deputy/deputies shall have general authority to decide and act on Ps behalf for all transactions and applications relating to:
 - a) all CPF matters and/or CPF Schemes as permitted under the CPF Act and subsidiary legislation made thereunder, except for the authority to transfer monies standing to the credit of P in his/her CPF Account to a third party as a gift²; and
 - b) Statutory or Government schemes in respect of which the CPF Board is the administrator, agent or trustee.
- (4) The deputy / deputies shall have general authority to receive all moneys on behalf of P from CPF Board, which receipt shall be a good and valid discharge to CPF Board and the Government, as applicable, of its obligations and liabilities towards P³.
- (5) The moneys received by the deputy on behalf of P from CPF Board under paragraph 4 above shall not exceed the Specified Sum. This limit shall not apply to moneys paid by CPF Board on a regular basis. "Specified Sum" is defined as \$60,000.

Manage, obtain information and make decisions in relation to P¹'s CPF accounts (Applicable to deputyship applications made through eLitigation)

- (1) The deputy / deputies shall have general authority to decide and act on P's behalf for all transactions and applications relating to:
 - a) all CPF matters and/or CPF Schemes as permitted under the CPF Act and subsidiary legislation made thereunder, except for the authority to transfer monies standing to the credit of P in his/her CPF Account to a third party as a gift²; and

¹ P refers to a person who is declared by the court to lack the capacity to make a decision in respect of CPF matters.

² See section 25(3) of the Mental Capacity Act 2008.

³ CPF Board will make the payment to the deputy by crediting it directly into P's trust bank account or in such other manner as CPF Board may decide.

- b) Statutory or Government schemes in respect of which the CPF Board is the administrator, agent or trustee.
- (2) The deputy / deputies shall have general authority to receive all moneys on behalf of P from CPF Board, which receipt shall be a good and valid discharge to CPF Board and the Government, as applicable, of its obligations and liabilities towards P³.
- (3) All monies payable by CPF Board may be paid to [state account].
- (4) The deputy / deputies shall have general authority to collect any notices, applications, agreements, deeds, instruments, securities, documents and forms from CPF Board for purposes connected with CPF legislation.
- (5) The deputy / deputies shall have general authority to:
- a) Obtain confidential information about P (including information in respect of P's nomination details) and/or all P's accounts from CPF Board; and
 - b) Authorise the disclosure of P's confidential information and/or all P's accounts to third parties for the purposes of making applications and carrying out transactions permitted under CPF legislation, schemes administered by CPF board or this Order of Court.
- (6) The deputy / deputies shall also have the authority to do all such acts and things as may be necessary or expedient to give effect to the decisions made in respect of all CPF matters and/or CPF Schemes, including, but not limited to, the authority to:
- a) Execute, sign, seal and deliver all notices, applications, agreements, deeds, instruments, documents, undertakings, declarations and forms;
 - b) Agree to CPF Board having a charge over any of P's immovable property or any part thereof, whether solely owned or jointly owned with a third party, for securing the payment to CPF Board of P's CPF monies withdrawn;
 - c) Attend and vote at shareholder meetings;
 - d) Open, maintain or terminate P's CPF Investment Account or do anything that may be required or permitted with respect to P's CPF Investment Account; and
 - e) Pay, withdraw, release, transfer or refund monies standing to P's credit in his/her CPF Ordinary, Special or Investment Account, for the purpose of the purchase, renewal, disposal, surrender, termination, release, withdrawal or transfer of securities (as defined in the CPF (Investment Schemes) Regulations) under the CPF Investment Scheme.